



AZGARD NINE LIMITED

Corporate Briefing Session

For the Financial Year Ended on June 30, 2019



2019

Briefing Agenda

01 Company Brief

- Plant Location and Capacities
- Strength, Weaknesses, Opportunities, Threats (SWOT) Matrix.

02 Developments

- Updates for the Year 2018-19
- Creditors' Scheme of Arrangement

03 Financial results

- Six Years at a Glance
- Graphical presentation of Financial Results
- Future Prospects

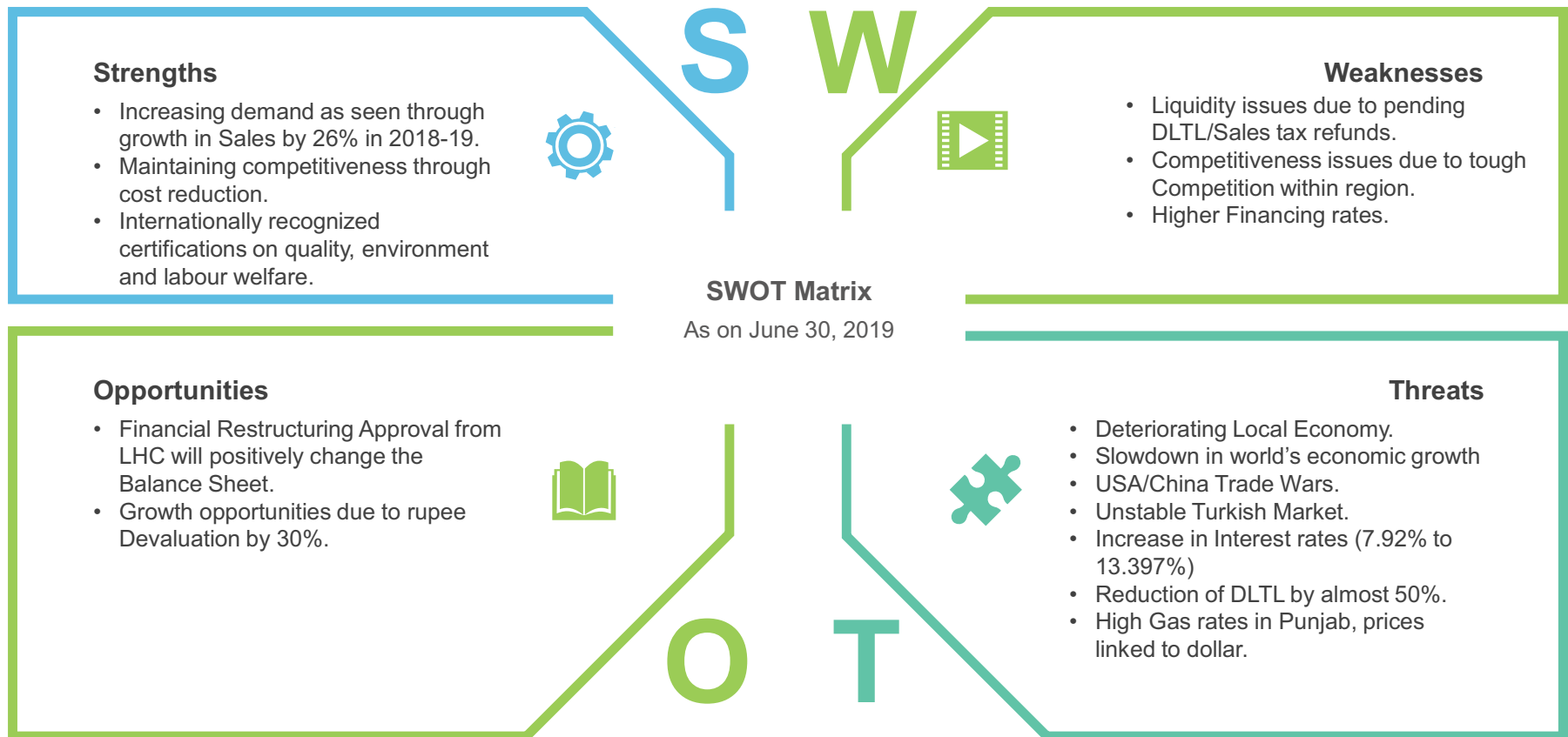
04 Questions & Answers

- Q/A session

COMPANY BRIEF - UNITS

Location	Units	2019	2018	Comment
Open End Spinning - Manga				
No. of Rotors	Unit I:	3,304	3,304	
Installed Capacity - Kgs.	2.5K.M. Off: Manga, Raiwind Road, LHR	12,184,435	12,184,435	
Actual Production - Kgs.		9,205,399	8,025,873	
Capacity Utilized %		76%	66%	Favorable trend.
Ring Spinning - Muzafargarh				
No. of Spindles	Unit II:	54,888	54,888	
Installed Capacity - Kgs.	Alipur Road, Muzaffaragarh.	14,668,821	14,668,821	
Actual Production - Kgs.				
Capacity utilized %		0%	0%	Idle Capacity
Denim - Manga				
No. of Loom	Unit I:	242	242	
Installed Capacity - Mtrs.	2.5K.M. Off: Manga, Raiwind Road, LHR	40,037,984	40,037,984	Variation due to
Actual Production - Mtrs.		28,282,616	30,427,617	Production Mix
Capacity utilized %		71%	76%	
Garments – Manga & Ferozpur				
	Unit I, III & IV:			
Manga - Stitching Machines	2.5K.M. Off: Manga, Raiwind Road, LHR	2,996	2,824	
Manga - Installed Capacity - Pcs.	20KM Off: Ferozpur Road, 6KM, Bedian Road, Mouza Attari Saroba,	14,280,000	13,680,000	
Actual Production - Pcs.	Tehseel Cant, Lahore	10,479,097	9,812,931	
Capacity utilized %	Atta Buksh Road, 18-K.M. Off: Ferozpur Road, Mouza Atari Saroba Tehseel Cantt. LHR	73%	72%	Favorable trend.

ANL - SWOT ANALYSIS



Updates for the Year 2018-19

Material Information:

As communicated to Pakistan stock Exchange (PSX) during the year 2018-19.



October 08, 2018

Rented Facility from M/S: Irfan Textiles (Pvt.) Ltd became operational.



January 31, 2019

Honorable Lahore High Court verbally Approved Creditors' Led Scheme of Arrangement in Court



July 30, 2019

EOGM - Sale/Disposal of a spinning unit located at Muzaffargarh, a stitching unit at FPR



July 31, 2019

Honorable Lahore High Court verbally Approved Creditors' Led Scheme of Arrangement in Court.

Updates for the Year 2018-19

Material Information:

As communicated to Pakistan stock Exchange (PSX) during the year 2018-19.



August 09, 2019
Certified copy of Honorable Lahore High Court's Judgement about creditor's scheme of arrangement delivered to PSX.



October 16, 2019
Certified copy of creditor's scheme of arrangement delivered to PSX.



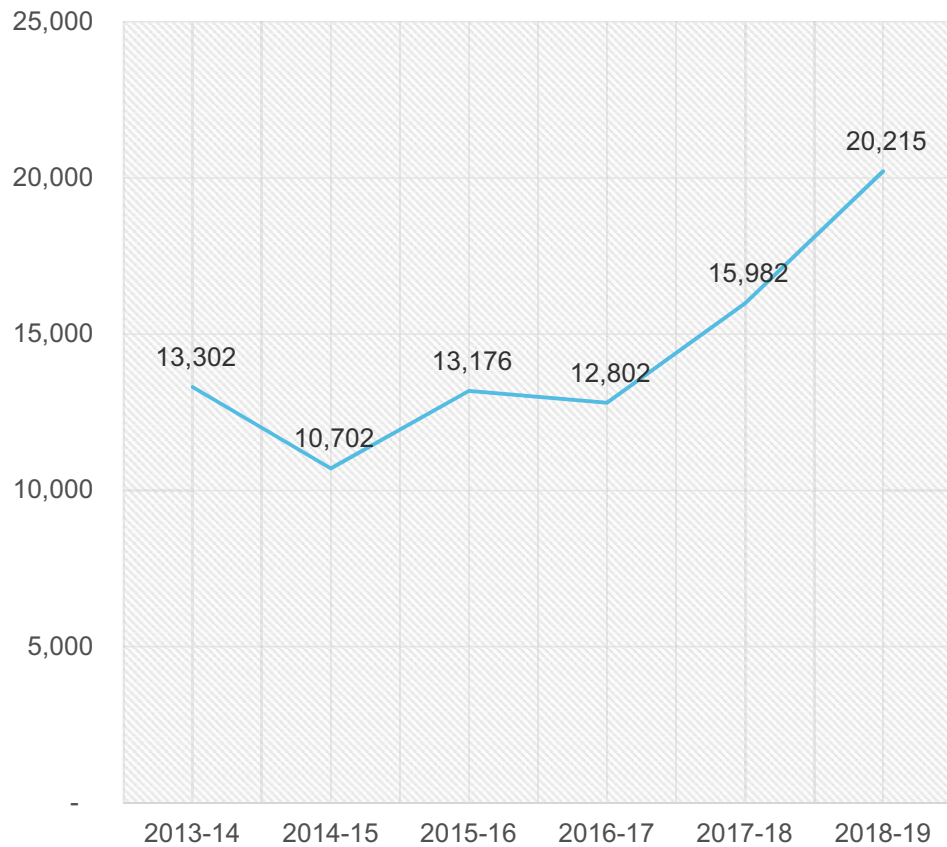
October 28, 2019
Financial results of First Quarter of 2019-20:
Sales Growth 18.9% , PAT 130.8M (-9.7M: 2019-20 1Q)



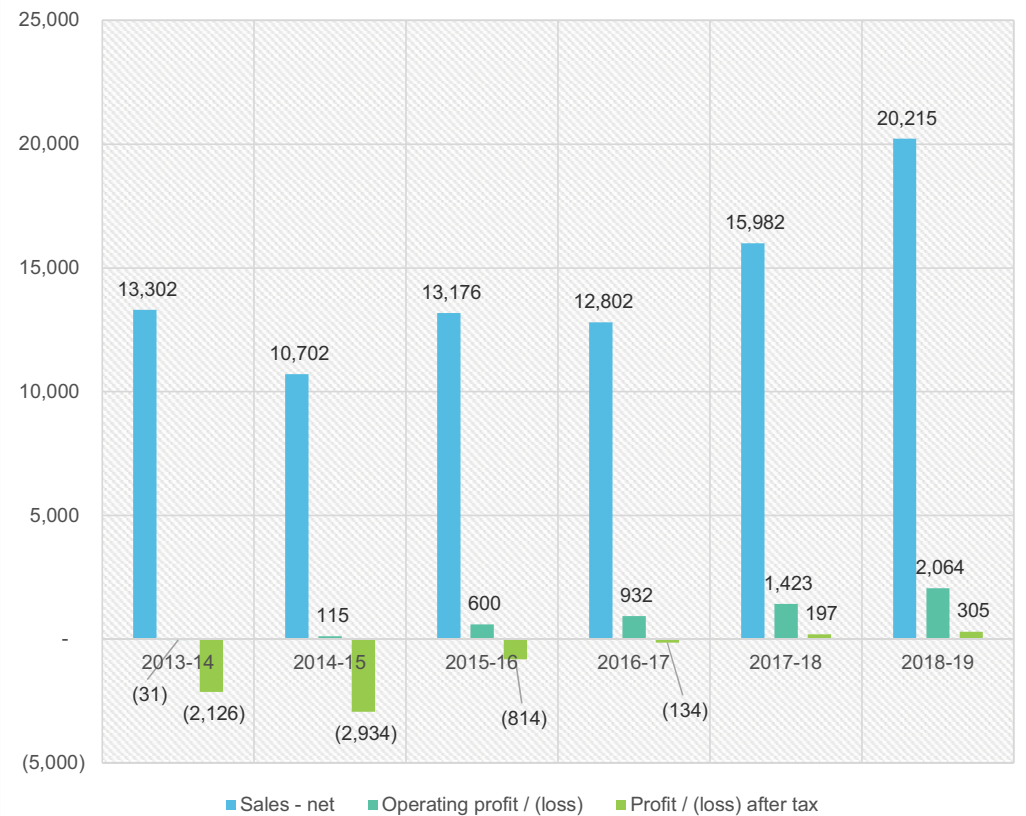
Nov. 19, 2019
Corporate Briefing Session.

Six Years at a glance – Rs. Million

Sales - net

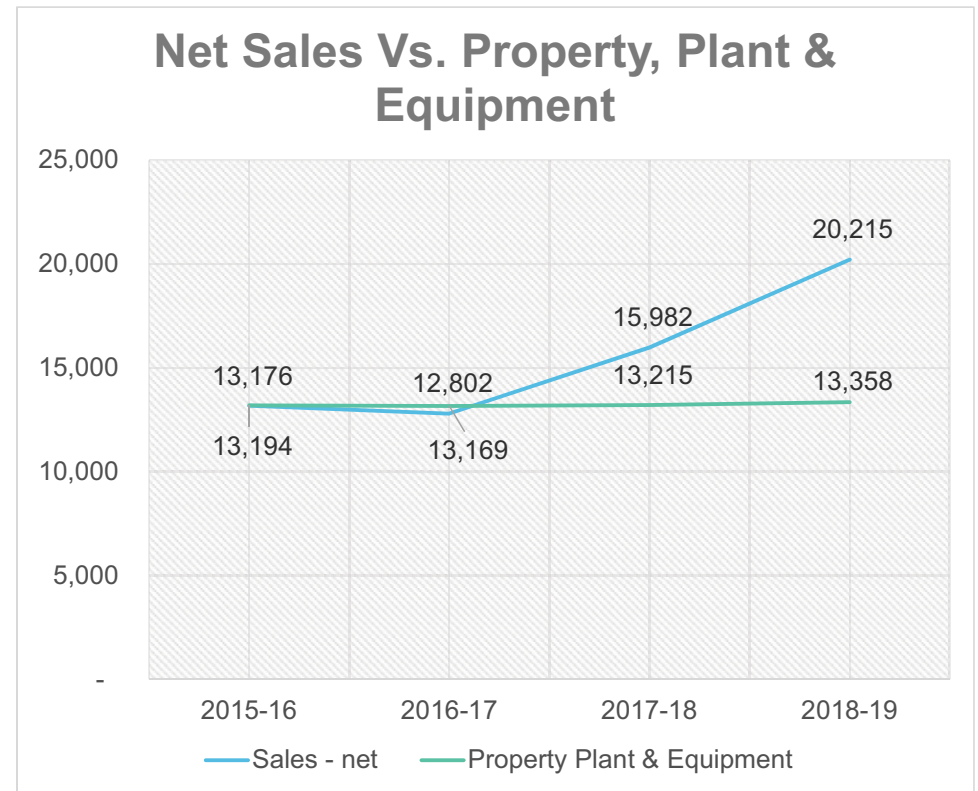
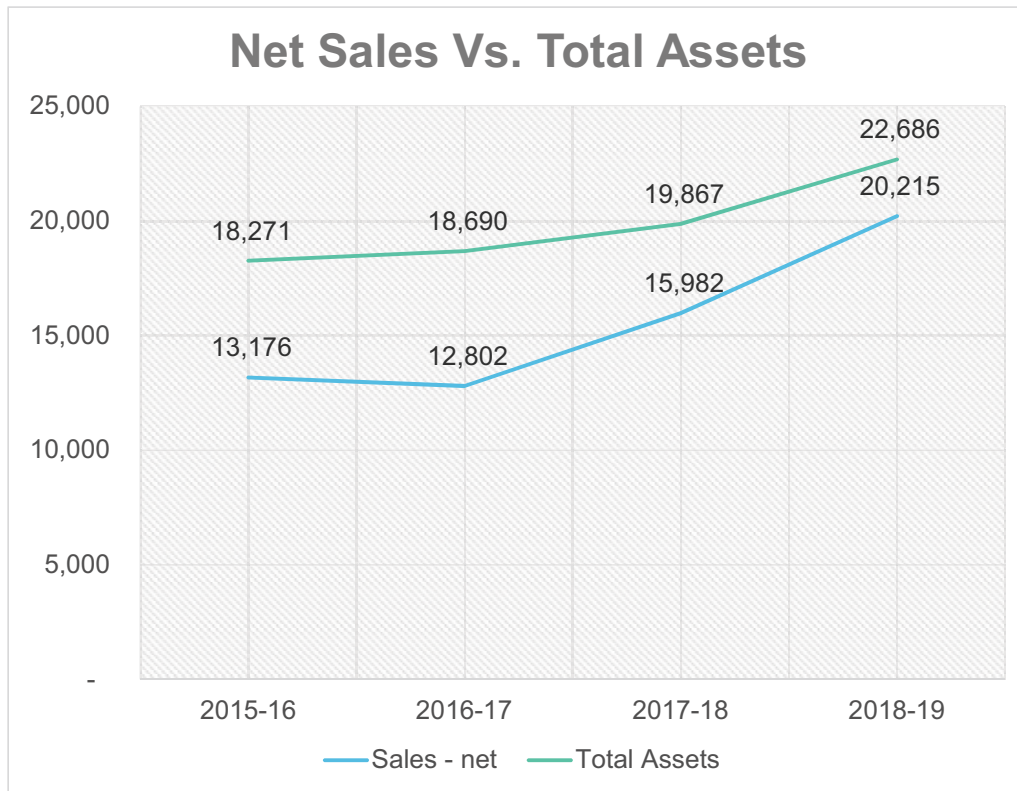


Sales/ Operating Profit/(Loss)/Profit After Tax Rs. in Million



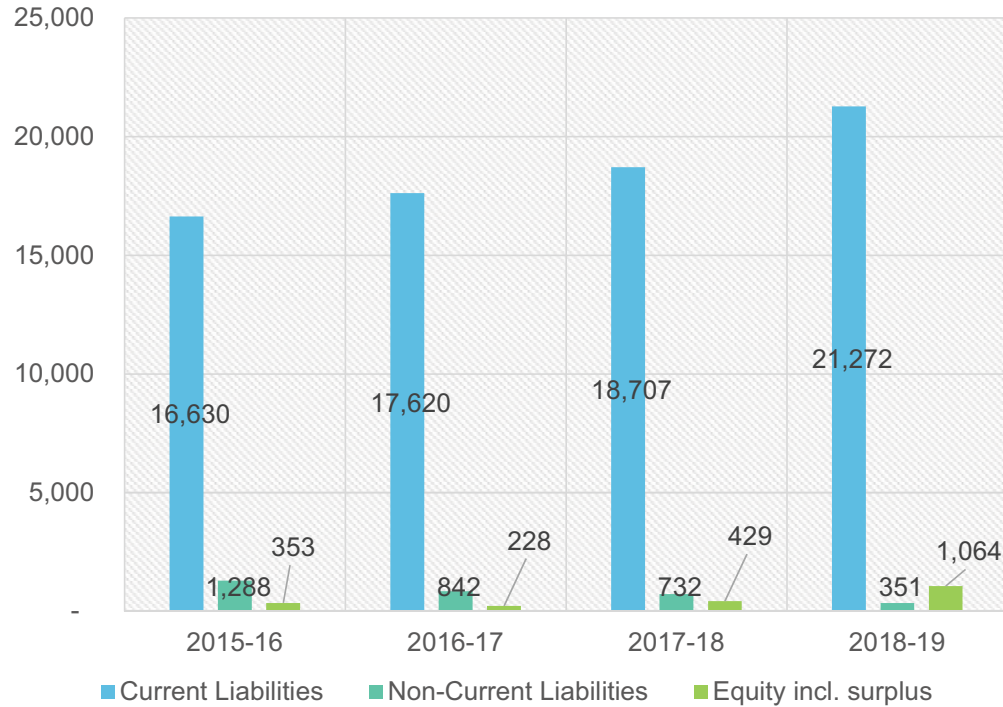
Sales Versus Assets

Rs. Million

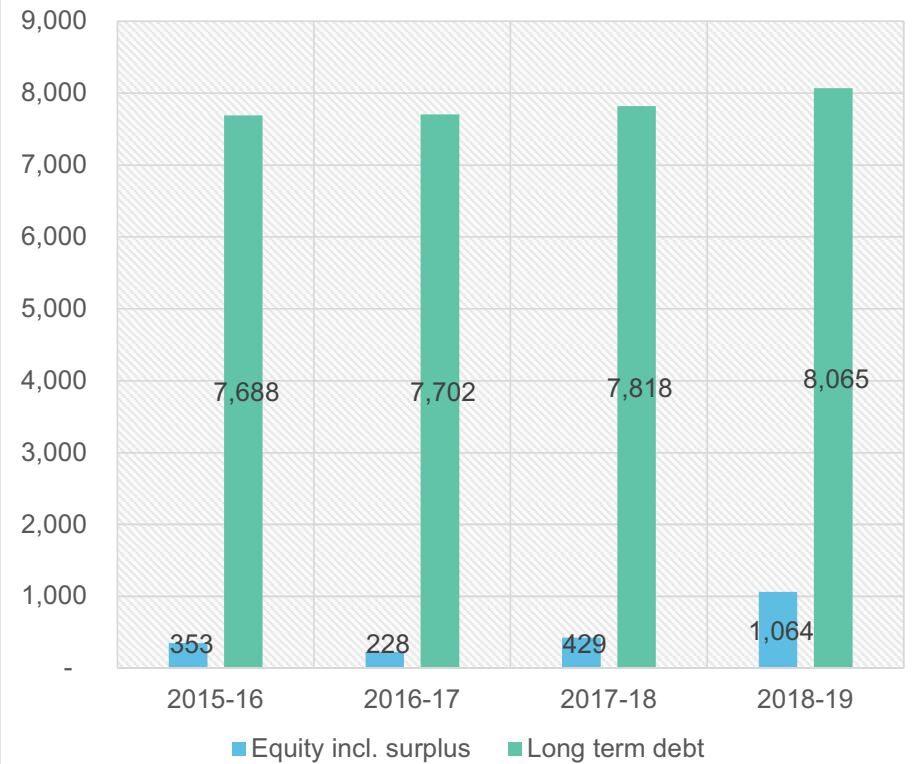


Financial Position – Rs. Million

Equity Vs. Current Liabilities Vs. Non-Current Liabilities



Equity Vs. Long-Term Debt



Future Outlook – Creditors' Scheme of Arrangement

- Scheme of Arrangement provides for raising of finance to completely/partially pay-off the financial creditors.
- These finances will be raised by way of:
 - A) Sale of Two non-core units of the company.
 - B) Issuance of shares as right issue.
 - C) Issuance of some new TFCs.
 - D) Sale/Adjustment of some Old TFCs.

Future Outlook – Creditors' Scheme of Arrangement

As per scheme, the company's liabilities and how they are proposed to be restructured are as follows:

- Company's **Total Liability**: Rs. 17,392,993,398/- (As on 30.06.2017)
- Total **Amount to be restructure** under the scheme: Rs. 13,120,622,467/-
- Total Amount that will **not to be restructured**: Rs. 4,272,370,931/-

Future Outlook – Creditors' Scheme of Arrangement

Three Options available to creditors:

- **OPTION A:** To receive 15% of its principal amount and 10% of its markup amount and some TFCs upfront, in exchange for foregoing amount.
- **OPTION B:** To receive 10% of markup and some TFCs upfront in exchange for foregoing the remaining markup and some TFCs and to settle/restructure 100% of its principal amount over a period of time as stated in the scheme.
- **OPTION C:** To settle/restructure 100% of its principal amount as well as receive 100% of its markup and some TFCs amount over a period of time as stated in the scheme.

ANL – Corporate
Briefing Session

Thank You

Questions & Answers

2019

The year '2019' is rendered in a large, white, outlined font. The '2' has a small triangle at its base. The '0' is a simple circle. The '1' is a vertical bar with a small triangle at its base. The '9' is a large, rounded shape with a small triangle at its base. The entire graphic is surrounded by numerous white starburst effects of varying sizes, creating a celebratory and festive atmosphere.