

FINANCIAL HIGHLIGHTS

Six Years at a glance

	Year ended 30 June 2023	Year ended 30 June 2022 (Restated)	Year ended 30 June 2021	Year ended 30 June 2020	Year ended 30 June 2019	Year ended 30 June 2018
--	----------------------------	--	----------------------------	----------------------------	----------------------------	----------------------------

Operating performance (Rs. 000)

Sales - net	31,571,123	33,768,786	22,070,231	16,909,299	20,214,971	15,982,435
Export sales-gross	28,983,688	31,480,292	19,377,821	15,574,022	18,064,934	14,143,354
Local sales-gross	2,366,169	2,082,986	2,017,655	1,046,623	1,557,833	984,078
Gross profit	5,087,307	4,658,174	3,188,597	2,462,318	3,488,280	2,591,076
Operating profit	2,907,225	2,147,303	1,600,552	1,027,353	2,063,507	1,422,577
Profit / (loss) before tax	1,914,427	1,146,663	7,773,229	(223,264)	501,301	299,076
Profit / (loss) after tax	1,470,453	693,051	7,559,400	(389,449)	305,312	196,623

Financial position (Rs. 000)

Equity without surplus	10,365,402	8,769,533	4,579,736	(3,622,304)	(3,786,216)	(4,201,953)
Surplus on revaluation of property plant and equipment	2,959,427	3,121,944	3,414,941	4,742,276	4,849,769	4,630,688
Equity with surplus	13,324,829	11,891,477	7,994,677	1,119,972	1,063,554	428,735
Long term debt	5,890,870	6,176,878	10,007,499	8,067,856	8,065,357	7,817,738
Property, plant and equipment	10,164,751	10,623,690	10,232,591	10,254,009	10,167,665	13,215,447

Financial analysis

Current ratio (times)*	2.56	2.09	2.62	0.71	0.69	0.57
Debt to equity (ratio)	31:69	34:66	56:44	88:12	88:12	95:5

Profitability analysis

Operating profit to sales (%)	9.21	6.36	7.25	6.08	10.21	8.84
Earnings per share (Rs.)	2.99	1.41	15.38	(0.84)	0.67	0.43

* (excluding current portion of long term debt)

